



Daily Morning Report as on Thursday, April 16, 2020

Commodity	Last	% Cng	
Gold	46710.00	0.92	▲
Silver	44031.00	0.63	▲
Crude	1529.00	-14.10	▼
Nat.Gas	125.70	-7.78	▼
Aluminium	133.65	0.41	▲
Copper	393.75	-1.60	▼
Lead	135.85	-0.44	▼
Nickel	911.10	1.99	▲
Zinc	150.10	0.17	■
\$Gold	1714.88	-0.03	▼
\$ Silver	15.35	-0.58	▼
\$ Crude	20.37	0.00	■
LME Alum	1515.00	0.20	■
LME Copp	5120.00	0.17	■
LME Lead	1699.00	0.06	■
LME Nickel	11685.00	-0.72	▼
LME Zinc	1935.50	0.44	▲

Currency	Last	% Cng	
USDINR	76.72	0.39	▲
EURINR	83.59	0.36	▲
GBPINR	95.76	0.68	▲
JPYINR	71.26	0.99	▲
EURUSD	1.0866	-0.37	▼
GBPUSD	1.2461	-0.52	▼
USDJPY	108.05	0.65	▲
Dollar Index	99.99	0.41	▲

Indices	Last	Change	
NIFTY	8925.30	-0.76	▼
SENSEX	30379.81	-1.01	▼
HANGSENG	24475.47	0.72	▲
NIKKEI	19402.32	1.88	▲
STRAITS	2627.42	2.34	▲
CAC 40	4506.85	1.44	▲
DAX	10564.74	2.24	▲
DJIA	23390.77	-1.39	▼
NASDAQ	8192.42	0.48	▲
JAKARTA	4652.91	0.63	▲
KOSPI	1855.93	1.65	▲

## Bullion

Gold traded in the range as a stronger dollar and margin requirements prompted traders to cut down positions in the safe-haven asset. The dollar strengthened against peers as virus worries intensified and crude oil prices plunged to fresh eighteen year lows.

## Energy

Crude oil dropped due to oversupply fears and warnings of a deep recession and crude oil stockpiles were seen rising after posting a record weekly build. Natural gas fell as the market focused more on projections that steps to slow the coronavirus spread will cut future demand rather than short-term forecasts for cooler weather.

## Base Metal

Base metals closed mixed as the economic impact of the coronavirus pandemic continued to weigh on investor sentiment. The IMF warned that the global economy is set to see its worst financial crisis since the Great Depression.

## Economical Data

Time	Currency	Data
11:30am	EUR	German Final CPI m/m
11:30am	EUR	German WPI m/m
2:30pm	EUR	Industrial Production m/m
6:00pm	USD	Unemployment Claims
6:00pm	USD	Building Permits
6:00pm	USD	Philly Fed Manufacturing Index
6:00pm	USD	Housing Starts
8:00pm	USD	Natural Gas Storage
11:30pm	USD	FOMC Member Williams Speaks



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46710.00	0.92	17556.00	0.21	Fresh Buying	46785.00	36572.00
Silver	44031.00	0.63	3307.00	-7.95	Short Covering	50123.00	33580.00
Crude oil	1529.00	-14.10	34085.00	29.30	Fresh Selling	4186.00	1500.00
Natural Gas	125.70	-7.78	11402.00	26.03	Fresh Selling	152.10	120.20
Aluminium	133.65	0.41	3320.00	-14.79	Short Covering	140.30	128.20
Copper	393.75	-1.60	3131.00	-3.14	Long Liquidation	439.45	337.55
Lead	135.85	-0.44	2558.00	5.02	Fresh Selling	149.50	117.30
Nickel	911.10	1.99	1092.00	11.84	Fresh Buying	970.00	800.10
Zinc	150.10	0.17	12156.00	1.75	Fresh Buying	176.00	125.80

## Commodity Summary

Gold	Gold prices rose as the precious metal continued its gains from the last session as the COVID-19 pandemic continues to hit economies worldwide.
Silver	Silver extended a rally on concern that the coronavirus pandemic will have a devastating effect on the global economy
Crude Oil	Crude oil dropped due to oversupply fears and warnings of a deep recession and crude oil stockpiles were seen rising after posting a record weekly build.
Natural Gas	Natural gas fell as the market focused more on projections that steps to slow the coronavirus spread will cut future demand rather than short-term forecasts for cooler weather.
Copper	Copper prices dipped as investor anxiety about the health of the global economy heightened despite efforts to contain the fast-spreading coronavirus pandemic.
Zinc	Zinc prices gained as supportive measures from China lifted sentiment that has been dampened by worries of a deep global economic recession.
Nickel	Nickel prices gained prompted by lifted market sentiment following better-than-expected China March trade data.
Aluminium	Aluminium prices seen supported as governments around the world have stepped up efforts to boost consumption.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46710.00	45526.00	45793.00	46251.00	46518.00	46976.00	47243.00	47701.00	6984.00
Silver	44031.00	42066.00	42680.00	43356.00	43970.00	44646.00	45260.00	45936.00	10377.00
Crude oil	1529.00	1186.00	1343.00	1436.00	1593.00	1686.00	1843.00	1936.00	179448.00
Natural Gas	125.70	110.90	117.40	121.50	128.00	132.10	138.60	142.70	53365.00
Aluminium	133.65	131.70	132.50	133.10	133.90	134.50	135.30	135.90	3431.00
Copper	393.75	385.00	388.90	391.40	395.30	397.80	401.70	404.20	5489.00
Lead	135.85	133.40	134.00	135.00	135.60	136.60	137.20	138.20	6325.00
Nickel	911.10	896.60	900.50	905.80	909.70	915.00	918.90	924.20	6520.00
Zinc	150.10	144.00	146.40	148.20	150.60	152.40	154.80	156.60	26123.00



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